



Social Investment Board

Date: WEDNESDAY, 20 JUNE 2018
Time: 11.30 am
Venue: COMMITTEE ROOMS, 2ND FLOOR, WEST WING, GUILDHALL

Members: Alderman Peter Hewitt
Henry Colthurst
Nicholas Bensted-Smith
Alderman Alison Gowman
Jeremy Mayhew
Andrien Meyers
Andrew McMurtrie
Dhruv Patel
Ian Seaton
Elizabeth Corrado (Co-opted Member)
Tim Haywood (Co-opted Member)
Laura Tumbridge (Co-opted Member)

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Lunch will be served in Guildhall Club at 1PM
NB: Part of this meeting could be the subject of audio or video recording

John Barradell
Town Clerk and Chief Executive

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **APPOINTMENT OF THE SOCIAL INVESTMENT BOARD**
 - a) Resolution of the Investment Committee of 9 May 2018;
 - b) Note of the Town Clerk setting out the composition, quorum and terms of reference of the Board;
 - c) Membership of the Social Investment Board 2017/18; and
 - d) Co-option protocol for the Financial, Property and Social Investment Boards.

For Decision
(Pages 1 - 6)
4. **ELECTION OF CHAIRMAN**

To elect a Chairman in accordance with Standing Order 29.

For Decision
5. **ELECTION OF DEPUTY CHAIRMAN**

To elect a Deputy Chairman in accordance with Standing Order 30.

For Decision
6. **MINUTES**

To agree the public minutes and non-public summary of the meeting held on 28 February 2018.

For Decision
(Pages 7 - 12)
7. **PROGRESS REPORT**

Report of the Chief Grants Officer and Director of City Bridge Trust

For Information
(Pages 13 - 14)
8. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**
9. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

10. **EXCLUSION OF THE PUBLIC**
MOTION - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

For Decision

Part 2 - Non-Public Agenda

11. **NON-PUBLIC MINUTES**
To agree the non-public minutes of the meeting held on 28 February 2018.

For Decision
(Pages 15 - 18)

12. **TEACHER HOUSING PROJECT PRESENTATION AND Q&A - ARROW PM**

For Discussion

13. **SUBSIDISED ACCOMMODATION FOR TEACHERS IN GREATER LONDON FUNDED BY BRIDGE HOUSE ESTATES - TO FOLLOW**
Report of the Comptroller & City Solicitor

For Decision

14. **INVESTMENT REVIEW - PAC-UK LTD**
Joint report of the Chamberlain and the Chief Grants Officer and Director of City Bridge Trust

For Decision
(Pages 19 - 42)

15. **PORTFOLIO UPDATE**
Report of the Chief Grants Officer and Director of City Bridge Trust

For Decision
(Pages 43 - 78)

16. **REPORT OF ACTION TAKEN**
Report of the Town Clerk

For Information
(Pages 79 - 80)

17. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**

18. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE BOARD AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**